Environmental Business Journal Recognizes Firms for Achievements in Growth, Sustainability, and Mergers and Acquisitions

Pace Analytical was honored at the Environmental Industry Summit IX at Hotel Del Coronado, California, on March 9-11th.

San Diego, Calif. (February 8, 2011) — Environmental Business Journal (EBJ), a business research publication that provides strategic business intelligence for the environmental industry, announced the winners of its 2010 Business Achievement awards.

"Although 2010 was a difficult year, there was some noteworthy business activity in the environmental industry in 2010," said Grant Ferrier, president of Environmental Business International Inc. (EBI), who singled out renewable energy development, environmental information technology, remediation, and mergers and acquisitions as growth areas.

The journal announced the winners in a recent issue, and representatives of the winning companies were recognized during a special ceremony at EBI's Environmental Industry Summit IX in Coronado, Calif., on March 9th, 2011.

SILVER MEDAL – Pace Analytical was recognized for the following achievements:

Pace Analytical Services, Inc. (Minneapolis, MN) was recognized for sales growth of 18% during 2010 and a compound average growth rate of 12% over the past 15 years – from $20 million in 1996 to $110 million in 2010. Pace has moved from incurring substantial losses to solid profitability and is now the second largest environmental testing company in the United States with 16 laboratories. The company attributes its growth primarily to the development of innovative and uniformly applied infrastructure, especially in information technology (IT). Pace claims to be one of the only large networks of laboratories that has consistently installed and operated the same integrated laboratory management systems (LIMS), on-line data delivery (PacePort), financial reporting and data management, internet-based learning management (Pace Yourself), and quality management. If samples are split among numerous Pace labs, customers still receive a single report delivered electronically via PacePort. Consistency of systems and ease of use has allowed Pace to grow organically in a flat market and also to grow through acquisition and diversification into the life sciences sector and into providing laboratory operations for customers.

About the EBJ Business Achievement Awards: ***In October-December 2010, Environmental Business Journal solicited nominations for the EBJ Business Achievement Awards. Nominations were accepted in 200-word essays in either specific or unspecified categories. Final awards were determined by a committee of EBJ staff and EBJ editorial advisory board members. The awards will be presented at a special ceremony at Environmental Industry Summit IX in Coronado, Calif., on March 9, 2011. (Disclaimer: company audits were not conducted to verify information or claims submitted with nominations.)***

About the Environmental Industry Summit IX: ***This three-day event, held March 9-11, 2011 at the Hotel Del Coronado in San Diego, Calif., is an annual executive gathering of professionals from the environmental industry. With an ideal setting, ample networking opportunities and presentations and panel discussions from environmental industry executives and analysts, the Environmental Industry Summit offers a unique opportunity to gain valuable perspective on today's environmental industry.***

About EBI: ***Founded in 1988, Environmental Business International Inc. (EBI, San Diego, Calif.) is a research, publishing and consulting company that specializes in defining emerging markets and generating strategic market intelligence for companies, investors and policymakers. EBI publishes Environmental Business Journal®, the leading provider of strategic information for the environmental industry, and Climate Change Business Journal®, which covers nine segments of the Climate Change Industry. EBI also performs contract research for the government and private sector and owns the Environmental Industry Summit, an annual three-day event for executives in the environmental industry.***